## Maharshi Dayanand University Rohtak INCOME TAX CALCULATION FORM Financial Year 2013-14

EMP N	O: NAME: F. NAME		
RESIDE	ENTIAL ADDRESS:		
OWN/F	RENTED/UNIV. ACCO. RENT: Rs (YLY) PAN:	SEX: Male/Female	
DATE (	OF BIRTH:/ ASSESSMENT YEAR: <b>2014-2015</b> ECR/PAGE:	MOBILE NO	
STATU	S: INDIVIDUAL RETURN: ORIGINAL EMAIL-ID	@	
1.	A) i) Salary  ii) Pension  iii) House Rent Allowance Less: Children Education Allowance (Maximum for 2 children@ 1200/-p.a. per child)  PERQUISITES:-  i) 10% of the cost of Articles as provided by the University.  ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University.  iii) Other Perquisites  Note: Copy of the Salary Statement should be attached as proof.  B) Deduct H.R.A. in case of rented house as per following Formula a) Actual House Rent received b) Rent paid in excess of 1/10 <sup>th</sup> of the Salary (B.P.+D.A.)	· · · · · · · · · · · · · · · · · · ·	
	C) Gross Salary (A-B)		
2.	Annual Value/Higher of Actual Rent Received  Less: Taxes actually paid to local authority  Annual Value of property  Less: Deductions claimed u/s 24  Interest paid on borrowed capital		
	(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,00 Housing Loan before 1.4.1999 OR Rs. 1,50,000.00 after 1.4.1999) Photocopy of completion/occupied certificate from competent authorattached.)	rity be	
3.	INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROP Income from other Sources:-	ERTY"	
	<ul> <li>i) Remuneration Income</li> <li>ii) Bank Interest from Saving A/c</li> <li>iii) Other Interest on FDR etc.</li> <li>iv) Taxable amount on which tax is deducted by previous empty (It is the personal responsibility of the concerned individual to all the income other then Salary in the current Financial Year)</li> <li>INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOUR</li> </ul>	include	
4.	Cross Total Income (1+2+3)	C/F Amount	
4.	Gross Total Income (1+2+3)	C/F Amount	

5.	Dedu	ictions u/s Ch. VI-A						
	a) Sa	vings u/s 80 C					B/F Amount	
		i) P.F.			:			
	ii) A.P.F.				:			
	iii) L.I.C.				:			
	iv) P.P.F.				:			
		v) Repayment of HBL						
		vi) New Purchase of NSC's				••		
		vii) Accrued Interest on Old NSC's				••		
	viii) MEP/UTI :							
	ix) Tuition Fee (For two children) :							
		x) 80 CCC						
		xi) PLI						
		xii) Others			:			
	,	Total (i to xii) limited t	o Rs. 1.00.00	00/-	:			
		b) Saving u/s 80 CCG (50% of Investment in						
		RGESS, Max. up to Rs. 25,000/- and subject :						
	to G.T	C.I. <rs. 10="" lac)<="" td=""><td>-</td><td></td><td></td><td></td><td></td><td></td></rs.>	-					
	c) 80	D d) 80	) DD	e)	80 E			
	f) 80	EE g) 80	GG	h	80TTA			
	i) 801	U						
	Tota	l of a to i :						
	75	11. 7. (4.5)						
6.	Taxa	able Income (4-5)						
7.		C 1 1 CT			Names	Eom		
	(1)	(i) Calculation of Income Tax			Normal	For		
		Rate of Tax SrCitizen						
	Ba	sic Exemption===	==>>>>>	>>	Rs. 2,00,000	Rs. 2,50,000		
	S.	Slab Rates	Bifurcation	% of	Income Tax	Income Tax		
	No		of Income	Tax				
	1.	Up to Basic		0%				
		Exemption						
		Exemption						
	2.	Above Basic		10 %				
	2.	Above Basic		10 %				
	2.	Above Basic Exemption to Rs. 5		10 %				
		Above Basic Exemption to Rs. 5 Lacs						
	3.	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5		10 %				
		Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10						
	3.	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs		20 %				
		Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs						
	3.	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs		20 %				
	3.	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs	000/- or Inco	20 %	calculated as p	per col. 7 (i)		
	3. 4. (ii) R	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total		20 % 30 % me Tax		* *		
	3. 4. (ii) R which	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20		20 % 30 % me Tax		* *		
	3.  4.  (ii) R which Rs. 5	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 hever is less (if Taxable	e Income as j	20 % 30 % me Tax		* *		
	3.  (ii) R which Rs. 5 NET	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total  ebate u/s 87A of Rs. 20 hever is less (if Taxable lacs) TAX PAYABLE 7 (i	e Income as j	20 % 30 % me Tax		* *		
8.	3.  4.  (ii) R which Rs. 5 NET	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 Lacs Above Rs. 20 Lacs Total Lebate u/s 87A of Rs. 20 Lacs Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 Lacs Lacs Lacs Total Lebate u/s 87A of Rs. 20 Lacs Lacs Lacs Lacs Total Lacs Lacs Lacs Lacs Total Lacs Lacs Lacs Lacs Lacs Lacs Lacs Lacs	e Income as j	20 % 30 % me Tax per col.	6 is equal to of	* *		
8.	3.  4.  (ii) R which Rs. 5 NET	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total  ebate u/s 87A of Rs. 20 hever is less (if Taxable lacs) TAX PAYABLE 7 (i	e Income as j	20 % 30 % me Tax per col.	6 is equal to of	* *		
	3.  (ii) R which Rs. 5 NET  Net I Add:	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total ebate u/s 87A of Rs. 20 hever is less (if Taxable lacs) TAX PAYABLE 7 (ignome Tax Payable - 3 % (Education Cess	e Income as p  - 7(ii)  + Higher Ed	20 % 30 % me Tax per col.	6 is equal to or :	* *		
8.	3.  (ii) R which Rs. 5 NET  Net I Add:	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 thever is less (if Taxable lacs) TAX PAYABLE 7 (income Tax Payable - 3 % (Education Cess) Deducted at source	e Income as p  1 – 7(ii)  + Higher Ecc  a) Already d	20 % 30 % me Tax per col.	6 is equal to or :	* *		
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	3.  (ii) R which Rs. 5 NET  Net I Add:	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 thever is less (if Taxable lacs) TAX PAYABLE 7 (income Tax Payable - 3 % (Education Cess) Deducted at source	e Income as p  1 – 7(ii)  + Higher Ed  a) Already d b) To be ded	20 % 30 % me Tax per col.	6 is equal to or :	r less than		
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9.	3.  (ii) R which Rs. 5 NET  Net I Add:	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 thever is less (if Taxable lacs) TAX PAYABLE 7 (ignome Tax Payable - 3 % (Education Cess Deducted at source	e Income as p  1 – 7(ii)  + Higher Ed  a) Already d b) To be ded	20 % 30 % me Tax per col.	6 is equal to or :	r less than		
9.	3.  4.  (ii) R which Rs. 5 NET  Net I Add:  Tax I	Above Basic Exemption to Rs. 5 Lacs Above Rs. 5 Lacs to Rs. 10 Lacs Above Rs. 10 Lacs Total Lebate u/s 87A of Rs. 20 thever is less (if Taxable lacs) TAX PAYABLE 7 (ignome Tax Payable - 3 % (Education Cess Deducted at source	e Income as p  1 – 7(ii)  + Higher Ed  a) Already d b) To be ded	20 % 30 % me Tax per col.	6 is equal to or :	r less than		
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Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the SAO (Accounts Branch) upto 15.01.2014, otherwise the Salary for the month of Feb., 2014 will be released after calculating Income Tax, assuming other savings as NIL. No separate Individual Salary Bill for the month of Feb. 2014 will be issued.